



TIGER TIFIA Payment Letter of Interest

Because demand for the Transportation Infrastructure Finance and Innovation Act (TIFIA) credit program exceeds budgetary resources, the DOT is utilizing periodic fixed-date solicitations to establish a competitive group of projects to be evaluated against program objectives. Applicants must prepare a Letter of Interest using the format provided below.

The FY 2010 Appropriations Act and FY 2011 Continuing Appropriations Act authorized the DOT to use up to \$150 million of the amount available for Transportation Investment Generating Economic Recovery (TIGER) Discretionary Grants for similar purposes, including TIFIA. The purpose of this application is to request a TIGER TIFIA Payment. Letters of Interest being submitted for TIGER TIFIA Payments are due by 5:00 p.m. EST on October 31, 2011. The total narrative for this letter should not exceed 20 pages, excluding any exhibits.

Only competitive projects identified at the Letter of Interest stage will be considered and invited to submit a formal application. As such, this Letter of Interest format incorporates information related to the project's satisfaction of the statutory evaluation criteria, as detailed in the January 2011 Federal Register notice. Please reference the Notice of Funding Availability published in the Federal Register in January 2011 and the TIFIA Program Guide for guidance on the TIFIA evaluation criteria and application process, as well as the Interim TIGER Notice of Funding Availability published in the Federal Register in July 2011 and Final Notice for guidance on the application process for TIGER TIFIA Payments.

After concluding its review of the Letters of Interest, the DOT will invite complete applications (including the Executive Summary, preliminary rating opinion letter and detailed plan of finance) for the highest-rated projects. The application due date will be established after consultation between the TIFIA JPO and the applicant. By submitting this Letter of Interest, the applicant certifies that if selected to submit a formal application and enter negotiations, the applicant will pay the required fees.

If you have any questions regarding completing this form, please contact Duane Callender at (202) 366-9644. Please complete all applicable information using this Letter of Interest form and attach this request via email to TIFIACredit@dot.gov by 5:00 p.m. ET on October 31, 2011.

A) Project Description. Describe the project, including its location, purpose, design features, estimated capital cost, and development schedule.

Replace and Insert Text Here (boxes will expand if filled out on computer)

B) Project Participants. Describe the overall organizational structure for the project. What entity (i.e., public-sector agency/authority or private-sector company) will serve as the applicant? Will the applicant and the borrower be the same entity? Who are the members of the project team?

Name of Applicant/Borrower: Insert Text Here

Organizational Structure: Insert Text Here

Project Website or Applicant/Borrower Website: Insert Text Here

(If Websites are not available, please provide a brief description of the requesting agency or agencies)



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C) Proposed Financing. Describe the plan of finance. State the proposed sources and uses of funds for the project, including the type and the amount of credit assistance sought from DOT. Identify the source(s) of revenue or other security that would be pledged to the TIFIA credit instrument. Address the status of any revenue feasibility study.

Sources and Uses of Funds:

(Insert Text Here)

Type of Credit Assistance:

Amount:

Description of Revenue Source(s) Pledged to Repayment:

D) Satisfaction of TIFIA Selection Criteria. Describe the potential benefits to be achieved through the use of a TIFIA credit instrument with respect to the TIFIA selection criteria, as clarified.

Significance (also address issues related to the project's impact on: livability (providing transportation options linked with housing and commercial development to improve the economic opportunities/quality of life in U.S. communities); economic competitiveness (improving the long-term efficiency and reliability in the movement of people and goods); and safety (improving the safety of U.S. transportation facilities and systems and the communities and populations they impact.).

Insert Text Here

Private Participation:

Insert Text Here

Environment (also address issues related to sustainability (improving energy efficiency, reducing dependence on oil, reducing greenhouse gas emissions and reducing other transportation-related impacts on ecosystems, including the use of tolling or pricing structures to reduce or manage high levels of congestion on highway facilities and encourage the use of alternative transportation options); and state of good repair (improving the condition of existing transportation facilities and systems, with particular emphasis on projects that minimize lifecycle costs and use environmentally sustainable practices and materials):

Insert Text Here

Project Acceleration:

Insert Text Here

Creditworthiness (to the extent information is available at this stage):

Insert Text Here

Use of Technology:

Insert Text Here

Budget Authority (to the extent information is available at this stage):

Insert Text Here

Reduced Federal Grant Assistance:

Insert Text Here



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E) Environmental Review. Summarize the status of the project's environmental review. Specifically, discuss whether the project has received a Categorical Exclusion, Finding of No Significant Impact, or Record of Decision or whether a draft Environmental Impact Statement has been circulated.

Insert Text Here

F) Other Information. Briefly discuss any other issues that may affect the development and financing of the project, such as community support, pending legislation or litigation.

Insert Text Here

G) Is the project consistent with the State Transportation Plan and, if applicable, the metropolitan plan?

☐ No

☐ Yes

☐ Not applicable

Please briefly elaborate. Insert Text Here.

H) Is the project prepared to submit an application for TIFIA assistance within a short timeframe after receiving an invitation from the TIFIA JPO? What factors could impact this timetable?

Insert Text Here

I) Please provide any additional information necessary.

Insert Text Here



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J) Identify a key contact person with whom all communication should flow.

Name: (Point of Contact)

Title:

Street Address:

City/State:

Phone:

Fax:

E-mail:

K) Additional information requested.

DUNS:

Project Location:

State:

County:

City:

Congressional Districts Impacted by the Project:

Type of Jurisdiction (e.g., rural, urban):

Fees. The undersigned certifies that, if invited to submit a formal application, payment of a non-refundable \$50,000 application fee will be made to the DOT concurrent with the application submission. For projects that enter credit negotiations, the undersigned further certifies a transaction fee will be paid at closing or, in the event no final credit agreement is reached, upon invoicing by the DOT, in the amount equal to the actual costs incurred by the DOT in procuring the assistance of outside financial advisors and legal counsel. This fee is due whether or not the loan closes.

Debarment. The undersigned certifies that it is not currently, nor has it been in the preceding three years: 1) debarred, suspended or declared ineligible from participating in any Federal program; 2) formally proposed for debarment, with a final determination still pending; 3) voluntarily excluded from participation in a Federal transaction; or 4) indicted, convicted, or had a civil judgment rendered against it for any of the offenses listed in the Regulations Governing Debarment and Suspension (Governmentwide Nonprocurement Debarment and Suspension Regulations: 49 C.F.R. Part 29).

Default/Delinquency. The undersigned further certifies that neither it nor any of its subsidiaries or affiliates are currently in default or delinquent on any debt or loans provided or guaranteed by the Federal Government.

Signature: By submitting this Letter of Interest, the undersigned certifies that the facts stated herein are true, to the best of the applicant's knowledge and belief after due inquiry, and that the applicant has not omitted any material facts. The undersigned is an authorized representative of the applicant.

Submitted by:

Applicant/Borrower Name_____

Title_____

Organization_____

Date_____

Please attach any relevant documents (e.g., maps, organization charts, etc.).